

CONDENSED CONSOLIDATED BALANCE SHEET

AS AT 30TH SEPTEMBER 2003

	<i>Note</i>	Unaudited 30th September 2003 HK\$'000	Restated 31st March 2003 HK\$'000
Goodwill	8	21,689	22,506
Fixed assets	9	238,391	257,845
Other investments		34,026	33,291
Current assets			
Inventories		223,639	183,262
Trade receivables	10	233,122	124,248
Other receivables, deposits and prepayments		20,109	27,826
Taxation recoverable		453	301
Bank balances and cash		79,655	140,252
		<u>556,978</u>	<u>475,889</u>
Current liabilities			
Trade payables and deposits received	11	49,373	49,837
Other payables and accrued charges		29,262	26,183
Trust receipt loans, secured		134,776	75,088
Short-term bank loans, secured		15,480	15,000
Current portion of long-term liabilities	13	157,500	114,881
Taxation payable		11,918	7,734
		<u>398,309</u>	<u>288,723</u>
Net current assets		<u>158,669</u>	<u>187,166</u>
Total assets less current liabilities		<u>452,775</u>	<u>500,808</u>
Financed by:			
Share capital	12	72,400	72,400
Other reserves		75,621	77,589
Retained profits			
Proposed dividends		3,628	3,628
Other		224,746	202,965
Shareholders' funds		<u>376,395</u>	<u>356,582</u>
Long-term liabilities	13	76,380	144,226
		<u>452,775</u>	<u>500,808</u>