

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER 2003

	Unaudited						
	Share capital HK\$'000	Share premium HK\$'000	Exchange fluctuation reserve HK\$'000	Capital reserve HK\$'000	Property revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st April 2003, as previously reported	72,400	88,940	(49,911)	26,566	16,186	204,433	358,614
Effect of adopting SSAP 12 (revised)	-	-	-	-	(4,192)	2,160	(2,032)
At 1st April 2003, as restated	72,400	88,940	(49,911)	26,566	11,994	206,593	356,582
Exchange difference arising from translation of accounts of overseas subsidiaries not recognised in the profit and loss account	-	-	(1,968)	-	-	-	(1,968)
Profit for the period	-	-	-	-	-	25,409	25,409
Dividends	-	-	-	-	-	(3,628)	(3,628)
At 30th September 2003	<u>72,400</u>	<u>88,940</u>	<u>(51,879)</u>	<u>26,566</u>	<u>11,994</u>	<u>228,374</u>	<u>376,395</u>

	Unaudited						
	Share capital HK\$'000	Share premium HK\$'000	Exchange fluctuation reserve HK\$'000	Capital reserve HK\$'000	Property revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1st April 2002, as previously reported	72,380	88,825	(48,783)	25,061	17,268	176,111	330,862
Effect of adopting SSAP 12 (revised)	-	-	-	-	(4,204)	999	(3,205)
At 1st April 2002, as restated	72,380	88,825	(48,783)	25,061	13,064	177,110	327,657
Exchange difference arising from translation of accounts of overseas subsidiaries not recognised in the profit and loss account	-	-	1,601	-	-	-	1,601
Exercise of options	20	115	-	-	-	-	135
Profit for the period	-	-	-	-	-	23,943	23,943
Dividends	-	-	-	-	-	(2,591)	(2,591)
At 30th September 2002	<u>72,400</u>	<u>88,940</u>	<u>(47,182)</u>	<u>25,061</u>	<u>13,064</u>	<u>198,462</u>	<u>350,745</u>