

## CONDENSED CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2003

	Notes	Six months ended 30th September,	
		2003 HK\$'000 (unaudited)	2002 HK\$'000 (unaudited)
<b>Turnover</b>	3	<b>35,285</b>	7,878
Cost of sales		<b>(28,936)</b>	(14,854)
<b>Gross profit (loss)</b>		<b>6,349</b>	(6,976)
Other operating income		<b>760</b>	694
Administrative expenses		<b>(7,339)</b>	(9,389)
Other operating expenses		<b>–</b>	(853)
<b>Loss from operations</b>	4	<b>(230)</b>	(16,524)
Finance costs		<b>(25)</b>	(2)
Share of results of an associate		<b>(2,428)</b>	(615)
<b>Loss before taxation</b>		<b>(2,683)</b>	(17,141)
Taxation charge (credit)	5	<b>103</b>	(48)
<b>Net loss for the period</b>		<b>(2,786)</b>	(17,093)
<b>Loss per share – basic and diluted</b>	6	<b>HK cent 0.1</b>	HK cent 0.4