

## DIRECTORS' INTERESTS IN SHARES AND SHORT POSITIONS IN SHARES AND UNDERLYING SHARES

As at 30th September, 2003, the interests and short positions of the directors and their associates in the shares and underlying shares of the Company and its associated corporations which were required to be notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to Divisions 7 and 8 of Part XV of the Securities and Futures Ordinance ("SFO") (including interests and short positions which they were taken or deemed to have under such provisions of the SFO), or which were required to be recorded in the register kept by the Company pursuant to Section 352 of the SFO or which were required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Companies ("Model Code") in the Rules Governing the Listing of Securities on the Stock Exchange ("Listing Rules") were as follows:

### Long Position in the shares of the Company

Name of Directors	Capacity	Nature of Interest	Interests in shares	Interests in underlying shares (share options)	Percentage of the issued share capital of the Company	
Wang Jian Hua	Note 1	Beneficial owner	Corporate	2,256,000,000	–	51.2%
Wang Jian Hua		Beneficial owner	Personal	–	339,900,000	7.72%
Wang Jian Hua	Note 2	Interest of spouse	Family	–	12,000,000	0.27%
Ng Tang, David	Note 1	Beneficial owner	Corporate	2,256,000,000	–	51.2%
Ng Tang, David		Beneficial owner	Personal	–	10,000,000	0.23%
Bao Wen Bin	Note 1	Beneficial owner	Corporate	2,256,000,000	–	51.2%
Bao Wen Bin		Beneficial owner	Personal	–	12,000,000	0.27%
Pak Chung	Note 3	Beneficial owner	Corporate	305,018,760	–	6.93%
Pak Chung	Note 4	Interest of spouse	Family	50,000,000	–	1.14%
Pak Chung		Beneficial owner	Personal	11,982,000	5,000,000	0.39%
Ren Zheng		Beneficial owner	Personal	–	6,000,000	0.14%
Ma Jun Li	Note 5	Interest of spouse	Family	2,256,000,000	339,900,000	58.97%
Ma Jun Li		Beneficial owner	Personal	–	12,000,000	0.27%

#### Notes:

1. Mr. Wang Jian Hua, Mr. Ng Tang, David and Mr. Bao Wen Bin beneficially own 93.7%, 3.8% and 2.5%, respectively, of the issued share capital of Best Chance Holdings Limited, and are deemed to have interest in 2,256,000,000 shares of HK\$0.05 each in the Company.
2. The interest of spouse represents share options held by Ms. Ma Jun Li, spouse of Mr. Wang Jian Hua.
3. Mr. Pak Chung is deemed to have interest in 305,018,760 shares of the Company through Fortune Garden Investments Limited which is wholly and beneficially owned by him.
4. The interest of spouse represents shares held by Ms. Sun Li, spouse of Mr. Pak Chung.
5. The interest of spouse represents shares and share options held by Mr. Wang Jian Hua, spouse of Ms. Ma Jun Li.

Save as disclosed above and other than certain nominee shares in subsidiaries held by directors in trust for the Company or its subsidiaries, as at 30th September, 2003, none of the directors, nor their associates, had any interests or short positions in the shares and underlying shares of the Company or any of its associated corporation, which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO, or recorded in the register kept by the Company pursuant to Section 352 of the SFO or required to be notified to the Company and the Stock Exchange pursuant to the Model Code.

## SHARE OPTIONS

The Company has two share option schemes which were adopted on 5th March, 1996 (the "1996 Scheme") and 18th March, 2002 (the "2002 Scheme") and the 1996 Scheme was terminated on 18th March, 2002.

The following table discloses movements in the share options which have been granted under the share option schemes of the Company during the period:

### (1) 1996 Scheme

	Date of grant	Exercisable period	Exercise price HK\$	Number of share options				
				At 1.4.2003	Granted during the period	Exercised during the period	Surrendered/ lapsed during the period	At 30.9.2003
<b>Director</b>								
Mr. Pak Chung	17.11.2000	17.5.2001 to 17.11.2005	0.144	2,000,000	-	-	-	2,000,000
<b>Other employees</b>								
	7.3.2000	7.9.2000 to 7.3.2005	0.250	700,000	-	-	-	700,000
	11.4.2000	11.10.2000 to 11.4.2005	0.295	3,498,000	-	-	-	3,498,000
	17.11.2000	17.5.2001 to 17.11.2005	0.144	450,000	-	-	-	450,000
Sub-total				4,648,000	-	-	-	4,648,000
				6,648,000	-	-	-	6,648,000

At the date of this report, the number of shares in respect of which options could be exercisable under the 1996 Scheme was 6,648,000 representing approximately 0.15% of the shares of the Company in issue at the date.