

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Unaudited

For the six months
ended 30th September

	Notes	2003 HK\$	2002 HK\$
Turnover	2	287,653,611	203,310,703
Cost of sales		(225,422,430)	(156,784,704)
Gross profit		62,231,181	46,525,999
Other revenue		122,183	369,994
Other income		449,958	920,934
Distribution and marketing costs		(19,415,865)	(17,652,230)
Administrative expenses		(25,637,706)	(24,062,017)
Other operating expenses		(8,861,368)	–
Operating profit	3	8,888,383	6,102,680
Finance costs		(2,318,834)	(3,054,256)
Profit before taxation		6,569,549	3,048,424
Taxation	5	(1,768,420)	22,804
Profit attributable to shareholders		4,801,129	3,071,228
Basic earnings per share	7	HK15 cents	HK10 cents