

## CONDENSED CONSOLIDATED CASH FLOW STATEMENT

**Unaudited**  
**For the six months**  
**ended 30th September**

	<b>2003</b> <b>HK\$</b>	2002 HK\$
Net cash (outflow)/inflow from operating activities	<b><u>(6,423,545)</u></b>	<u>4,668,719</u>
Net cash inflow from/(used in) in investing activities	<b>2,842,789</b>	(18,704,056)
Net cash (used in)/inflow from financing	<b><u>(1,511,553)</u></b>	<u>6,082,544</u>
Decrease in cash and cash equivalents	<b>(5,092,309)</b>	(7,952,793)
Cash and cash equivalents at beginning of period	<b><u>8,506,543</u></b>	<u>10,752,502</u>
Cash and cash equivalents at end of period	<b><u><u>3,414,234</u></u></b>	<u><u>2,799,709</u></u>
Analysis of balances of cash and cash equivalents Bank balances and cash	<b><u><u>3,414,234</u></u></b>	<u><u>2,799,709</u></u>