

CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
	Notes	30 September 2003 (unaudited) HK\$'000	31 March 2003 (audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets	6	61,971	53,184
Interests in associates		21,626	22,489
Long term investments		26,148	32,148
Goodwill		9,865	11,837
		119,610	119,658
CURRENT ASSETS			
Inventories		21,958	23,504
Trade receivables	7	6,799	1,757
Prepayments, deposits and other receivables		946	1,132
Cash and bank balances		4,000	123
		33,703	26,516
CURRENT LIABILITIES			
Trade and bills payables	8	25,734	34,258
Tax payable		11,895	13,544
Accrued liabilities and other payables		17,061	18,406
Bank loans, secured		5,586	8,308
Current portion of finance lease payables		1,501	3,650
Due to a shareholder		4,630	4,630
		66,407	82,796
NET CURRENT LIABILITIES		(32,704)	(56,280)
TOTAL ASSETS LESS CURRENT LIABILITIES		86,906	63,378
NON-CURRENT ASSETS			
Promissory notes payable		13,480	9,000
MINORITY INTERESTS		8,621	–
		64,805	54,378
CAPITAL AND RESERVES			
Issued capital	9	2,131	306,256
Reserves		62,674	(251,878)
		64,805	54,378