

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Issued capital (unaudited) HK\$'000	Share premium (unaudited) HK\$'000	Statutory reserve (unaudited) HK\$'000	Enterprise	Exchange	Goodwill reserve (unaudited) HK\$'000	Capital reserve (unaudited) HK\$'000	Contributed surplus (unaudited) HK\$'000	Accumulated losses (unaudited) HK\$'000	Total reserves (unaudited) HK\$'000	Total (unaudited) HK\$'000
				development	fluctuation						
				fund (unaudited) HK\$'000	reserve (unaudited) HK\$'000						
At 1 April 2003	306,256	-	599	600	(78)	(16,081)	340	-	(237,258)	(251,878)	54,378
Arising from capital reorganisation	(304,725)	-	-	-	-	-	-	70,725	234,000	304,725	-
Conversion of convertible bonds	600	12,900	-	-	-	-	-	-	-	12,900	13,500
Net loss for the period	-	-	-	-	-	-	-	-	(3,073)	(3,073)	(3,073)
At 30 September 2003	2,131	12,900	599	600	(78)	(16,081)	340	70,725	(6,331)	62,674	64,805

	Issued capital (unaudited) HK\$'000	Share premium (unaudited) HK\$'000	Statutory reserve (unaudited) HK\$'000	Enterprise	Exchange	Goodwill reserve (unaudited) HK\$'000	Capital reserve (unaudited) HK\$'000	Contributed surplus (unaudited) HK\$'000	Retained profits (unaudited) HK\$'000	Total reserves (unaudited) HK\$'000	Total (unaudited) HK\$'000
				development	fluctuation						
				fund (unaudited) HK\$'000	reserve (unaudited) HK\$'000						
At 1 April 2002	131,252	113,204	599	600	(99)	(16,081)	340	-	47,288	145,851	277,103
Open offer of shares	43,751	-	-	-	-	-	-	-	-	-	43,751
Bonus issue of shares	131,253	(110,117)	-	-	-	-	-	-	(21,136)	(131,253)	-
Share issue expenses	-	(3,087)	-	-	-	-	-	-	-	(3,087)	(3,087)
Net loss for the period	-	-	-	-	-	-	-	-	(15,089)	(15,089)	(15,089)
At 30 September 2002	306,256	-	599	600	(99)	(16,081)	340	-	11,063	(3,578)	302,678