

CONDENSED CONSOLIDATED BALANCE SHEET
AT 30 SEPTEMBER, 2003

		30 September 2003	31 March 2003
	<i>NOTES</i>	<i>HK\$'000</i>	<i>HK\$'000</i>
		(unaudited)	(audited)
Non-current assets			
Investment properties	8	9,800	9,800
Property, plant and equipment	8	194,393	177,770
Properties held for development		36,200	36,200
Interests in associates	9	–	1,704
Investments in securities		5,490	5,490
Goodwill	10	21,795	20,130
		267,678	251,094
Current assets			
Inventories		9,356	14,058
Trade and other receivables	11	180,223	75,012
Amount due from an associate		–	2,199
Pledged bank deposits		28,571	66,667
Bank balances and cash		167,665	92,477
		385,815	250,413
Current liabilities			
Trade and other payables	12	47,118	38,111
Amount due to minority shareholders of subsidiaries		5,470	5,438
Taxation		7,372	6,695
Bank and other borrowings – due within one year	13	234,985	159,361
		294,945	209,605
Net current assets			
		90,870	40,808
		358,548	291,902
Capital and reserves			
Share capital	14	18,423	18,423
Reserves		107,386	126,303
		125,809	144,726
Minority interests			
		72,361	59,732
Non-current liabilities			
Bank and other borrowings – due after one year	13	160,378	87,444
		358,548	291,902