

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT**  
**FOR THE SIX MONTHS ENDED 30 SEPTEMBER, 2003**

	Six months ended	
	30 September 2003	30 September 2002
	<i>HK\$'000</i>	<i>HK\$'000</i>
	(unaudited)	(unaudited)
NET CASH FROM (USED IN) OPERATING ACTIVITIES	8,405	(14,804)
NET CASH USED IN INVESTING ACTIVITIES	(81,988)	(7,582)
NET CASH FROM FINANCING ACTIVITIES	<u>148,631</u>	<u>29,550</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	75,048	7,164
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	92,477	14,664
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	<u>140</u>	<u>–</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	<u><b>167,665</b></u>	<u><b>21,828</b></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Bank balances and cash	<u><b>167,665</b></u>	<u><b>21,828</b></u>