

Condensed Consolidated Profit and Loss Account

For the six months ended 30th September, 2003

	Note	Unaudited	
		Six months ended	
		30th September,	
		2003	2002
		HK\$'000	HK\$'000
TURNOVER	2	230,800	259,775
COST OF SALES		(182,929)	(205,681)
GROSS PROFIT		47,871	54,094
OTHER OPERATING INCOME		8,502	3,147
DISTRIBUTION AND SELLING COSTS		(43,703)	(44,299)
ADMINISTRATIVE EXPENSES		(16,991)	(16,000)
IMPAIRMENT OF NON-TRADING INVESTMENTS		—	(20,227)
OTHER OPERATING EXPENSES		(304)	(2,240)
OPERATING LOSS BEFORE FINANCE COSTS	3	(4,625)	(25,525)
FINANCE COSTS		(2,586)	(2,777)
OPERATING LOSS		(7,211)	(28,302)
SHARE OF PROFIT/(LOSS) OF A JOINTLY CONTROLLED ENTITY		137	(22)
LOSS BEFORE TAXATION		(7,074)	(28,324)
TAXATION	5	(408)	(62)
LOSS AFTER TAXATION		(7,482)	(28,386)
MINORITY INTERESTS		22	90
LOSS ATTRIBUTABLE TO SHAREHOLDERS		(7,460)	(28,296)
LOSS PER SHARE	7	(1.7 cents)	(6.5 cents)