

# Condensed Consolidated Balance Sheet

As at 30th September, 2003 and 31st March, 2003

		<b>Unaudited</b>	Audited
		<b>30th September,</b>	31st March,
		<b>2003</b>	2003
	<i>Note</i>	<b>HK\$'000</b>	<b>HK\$'000</b>
<b>NON-CURRENT ASSETS</b>			
Fixed assets	8	<b>37,415</b>	38,465
Goodwill	8	<b>1,869</b>	454
Investment in a jointly controlled entity		<b>4,847</b>	4,716
Non-trading investments	9	<b>47,328</b>	26,592
Other assets		<b>2,205</b>	2,200
		<b>93,664</b>	72,427
<b>CURRENT ASSETS</b>			
Stocks		<b>492,547</b>	507,100
Debtors, deposits and prepayments	10	<b>69,092</b>	41,255
Trading investments		<b>8,999</b>	9,395
Bank balances and cash		<b>39,243</b>	25,644
		<b>609,881</b>	583,394
<b>CURRENT LIABILITIES</b>			
Creditors and accruals	11	<b>49,120</b>	41,724
Taxation payable		<b>227</b>	143
Loan from a director	17(d)	<b>20,000</b>	20,000
Gold loans, unsecured		<b>12,788</b>	12,968
Current portion of long term bank loan	13	<b>60,000</b>	—
Bank loans and overdrafts, unsecured		<b>107,313</b>	80,433
		<b>249,448</b>	155,268
<b>NET CURRENT ASSETS</b>			
		<b>360,433</b>	428,126
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<b>454,097</b>	500,553
<i>Financed by:</i>			
SHARE CAPITAL	12	<b>108,768</b>	108,768
RESERVES		<b>343,324</b>	330,019
SHAREHOLDERS' FUNDS		<b>452,092</b>	438,787
MINORITY INTERESTS		<b>357</b>	379
LONG TERM BANK LOAN	13	<b>—</b>	60,000
PROVISION FOR LONG SERVICE PAYMENTS		<b>1,306</b>	1,387
DEFERRED TAX LIABILITIES	15	<b>342</b>	—
		<b>454,097</b>	500,553