

# Condensed Consolidated Statement of Changes in Equity

For the six months ended 30th September, 2003

	Share capital HK\$'000	Share premium HK\$'000	Capital reserve on consolidation HK\$'000	Exchange reserve HK\$'000	Investments revaluation reserve HK\$'000	Retained profits HK\$'000	Total HK\$'000
<b>Unaudited</b>							
<b>For the six months ended</b>							
<b>30th September, 2003</b>							
At 1st April, 2003	108,768	17,575	24,753	15	21,199	266,477	438,787
Exchange translation differences	—	—	—	29	—	—	29
Surplus on revaluation of non-trading investments	—	—	—	—	20,736	—	20,736
Net gains not recognised in the profit and loss account	—	—	—	29	20,736	—	20,765
Loss for the period	—	—	—	—	—	(7,460)	(7,460)
<b>At 30th September, 2003</b>	<b>108,768</b>	<b>17,575</b>	<b>24,753</b>	<b>44</b>	<b>41,935</b>	<b>259,017</b>	<b>452,092</b>
<b>Unaudited</b>							
<b>For the six months ended 30th</b>							
<b>September, 2002</b>							
At 1st April, 2002	108,768	17,575	24,753	66	18,553	293,357	463,072
Exchange translation differences	—	—	—	22	—	—	22
Deficit on revaluation of non-trading investments	—	—	—	—	(14,772)	—	(14,772)
Net gains or losses not recognised in the profit and loss account	—	—	—	22	(14,772)	—	(14,750)
Impairment of non-trading investments recognised in the profit and loss account	—	—	—	—	20,227	—	20,227
Loss for the period	—	—	—	—	—	(28,296)	(28,296)
	—	—	—	—	20,227	(28,296)	(8,069)
At 30th September, 2002	108,768	17,575	24,753	88	24,008	265,061	440,253