

The Board of Directors (the "Directors") of Everest International Investments Limited (the "Company") presents the interim report and the unaudited condensed consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2003 as follows:

CONDENSED CONSOLIDATED INCOME STATEMENT

For the six months ended 30th September, 2003

		Six months ended	
		30.9.2003	30.9.2002
	<i>Notes</i>	HK\$'000	<i>HK\$'000</i>
		(unaudited)	(unaudited)
Turnover	4	–	370
Loss on disposal of investments in securities		(1,048)	(9,893)
Loss on disposal of interests in an associate		(2,192)	–
Administrative expenses		(2,299)	(1,827)
Finance costs		–	(1)
		<hr/>	<hr/>
Loss before taxation	5	(5,539)	(11,351)
Taxation	6	–	–
		<hr/>	<hr/>
Loss for the period		<u>(5,539)</u>	<u>(11,351)</u>
Dividend	7	–	–
		<hr/>	<hr/>
Loss per share – basic	8	<u>(2.18 cents)</u>	<u>(4.60 cents)</u>