

The directors (the "Directors") of New World CyberBase Limited (the "Company") announce the unaudited consolidated results of the Company and its subsidiaries (the "Group" or "NWCB") for the six months ended 30 September 2003 together with the comparative figures for the corresponding period in the previous year as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		Unaudited Six months ended 30 September	
	Note	2003 HK\$'000	2002 HK\$'000
Turnover	2	15,777	16,251
Other revenues		641	3,523
Staff cost, depreciation and other operating expenses		(28,565)	(19,650)
Recovery of bad debts		119	3,401
Provision for long term receivable		(3,725)	–
Written back of provision for diminution in value of other investments		–	1,458
Operating (loss)/profit	3	(15,753)	4,983
Finance costs		(2,273)	(3,362)
(Loss)/profit before taxation		(18,026)	1,621
Taxation	4	–	–
Minority interests		149	–
(Loss)/profit attributable to shareholders		<u>(17,877)</u>	<u>1,621</u>
(Loss)/earnings per share	5		
Basic		<u>(0.31) cents</u>	<u>0.03 cents</u>
Diluted		<u>N/A</u>	<u>0.03 cents</u>