

SHARE OPTION SCHEMES

Under the share option schemes adopted by the Company on 24 July 1990 (the "Expired Option Scheme") and 22 September 2000 (the "Terminated Option Scheme"), options were granted to certain Directors and employees of the Company entitling them to subscribe for shares of HK\$0.02 each in the capital of the Company. The Expired Option Scheme expired on 23 July 2000 while the Terminated Option Scheme was terminated on 28 August 2002 upon the adoption of a new share option scheme (the "Existing Option Scheme") by the Company.

No share options have been granted under the Existing Option Scheme.

Details of the movement during the period in outstanding share options, which have been granted under the Expired Option Scheme and the Terminated Option Scheme, were as follows:

Name or category of participant	Date of grant	Exercise price HK\$	Exercise period	Vesting period (Note)	Number of shares subject to options			
					As at 1 April 2003	Exercised during the period	Lapsed during the period	As at 30 September 2003
<i>Director</i>								
Yvette Ong	22-7-2000	0.2395	22-7-2000 to 21-7-2003	22-7-2000 to 21-7-2002	6,000,000	-	(6,000,000)	-
	17-4-2002	0.0520	17-4-2002 to 16-4-2009	17-4-2002 to 16-4-2004	30,000,000	-	-	30,000,000
<i>Employees (including directors of subsidiaries)</i>								
	16-11-2000	0.1552	16-11-2000 to 15-11-2007	16-11-2000 to 15-11-2002	4,350,000	-	-	4,350,000
	17-4-2002	0.0520	17-4-2002 to 16-4-2009	17-4-2002 to 16-4-2004	41,276,000	-	(3,904,000)	37,372,000
					<u>81,626,000</u>	<u>-</u>	<u>(9,904,000)</u>	<u>71,722,000</u>

Note: The options are vested in tranches during the vesting period.