

DISCLOSURE UNDER PRACTICE NOTE 19 TO THE LISTING RULES (“PN19”)

Pursuant to paragraph 3.10 of PN19, the proforma combined balance sheet of the affiliated companies and the Group’s attributable interest in these affiliated companies based on their latest financial statements available are presented below:

		Proforma combined balance sheet HK\$’000 備考合併資產負債表 千港元	Group’s attributable interest HK\$’000 本集團應佔權益 千港元
Non-current assets	非流動資產	7,984,132	2,684,666
Current assets	流動資產	8,882,840	3,031,513
Current liabilities	流動負債	(5,732,529)	(1,970,252)
Non-current liabilities	非流動負債	(3,701,681)	(1,287,336)
		7,432,762	2,458,591

PURCHASE, SALE OR REDEMPTION OF THE COMPANY’S LISTED SECURITIES

During the six months ended 30th September, 2003, there were no purchases, sales or redemptions by the Company, or any of its subsidiaries, of the Company’s listed securities.

CODE OF BEST PRACTICE

None of the directors is aware of information that would reasonably indicate that the Company is not, or was not for any part of the six months ended 30th September, 2003, in compliance with the Code of Best Practice as set out in Appendix 14 to the Listing Rules, except that the independent non-executive directors of the Company are not appointed for a specific term as they are subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the Company’s Bye-laws.

AUDIT COMMITTEE

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, financial reporting process and internal control matters including a review of the unaudited interim financial report for the six months ended 30th September, 2003.

The interim financial report of the Company for the six months ended 30th September, 2003 has been reviewed by the auditors, Deloitte Touche Tohmatsu in accordance with the Statement of Auditing Standards 700 “Engagements to Review Interim Financial Reports” issued by the Hong Kong Society of Accountants and an unqualified review report is issued.

On Behalf of the Board

Dr. Chan Kwok Keung, Charles
Chairman

Hong Kong, 19th December, 2003

根據上市規則應用指引第19項 （「應用指引第19項」）作出之披露

根據應用指引第19項第3.10段，按聯屬公司最近期提供之財務報表編製之該等聯屬公司之備考合併資產負債表及本集團應佔此等聯屬公司之權益載列如下：

		Proforma combined balance sheet HK\$’000 備考合併資產負債表 千港元	Group’s attributable interest HK\$’000 本集團應佔權益 千港元
Non-current assets	非流動資產	7,984,132	2,684,666
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購買、出售或贖回本公司上市證券

於截至二零零三年九月三十日止六個月內，本公司或其任何附屬公司概無購買、出售或贖回本公司之上市證券。

最佳應用守則

各董事概無知悉任何資料，足以合理地顯示本公司現時或於截至二零零三年九月三十日止六個月內之任何時間，未有遵守上市規則附錄十四所載之最佳應用守則，惟本公司獨立非執行董事並無指定任期，而根據本公司之公司細則，彼等須在本公司之股東週年大會上輪值退任及膺選連任。

審核委員會

審核委員會與管理層已審閱本集團採納之會計原則及慣例，並就審計、財務申報過程及內部監控事項，包括審閱截至二零零三年九月三十日止六個月之未經審核中期財務報告作商討。

本公司截至二零零三年九月三十日止六個月之未經審核財務報告已經由核數師德勤·關黃陳方會計師行根據香港會計師公會頒佈之核數準則第700號「審閱中期財務報告之委聘」進行審閱，並發出無保留意見審閱報告。

代表董事局

主席
陳國強博士

香港，二零零三年十二月十九日