

## CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2003

	Notes	30.9.2003 HK\$'000 (unaudited)	31.3.2003 HK\$'000 (audited)
<b>Non-current assets</b>			
Property, plant and equipment	7	29,646	26,784
Investment properties	8	62,225	65,000
Interests in associates		–	–
		<u>91,871</u>	<u>91,784</u>
<b>Current assets</b>			
Inventories		4,514	3,595
Trade and other receivables	9	8,075	6,679
Taxation recoverable		299	290
Pledged bank deposits		927	926
Bank balances and cash		5,055	9,231
		<u>18,870</u>	<u>20,721</u>
<b>Current liabilities</b>			
Trade and other payables	10	19,656	14,321
Taxation payable		15	15
Bank loan – amount due within one year		3,100	3,000
		<u>22,771</u>	<u>17,336</u>
<b>Net current (liabilities) assets</b>			
		<u>(3,901)</u>	<u>3,385</u>
		<u>87,970</u>	<u>95,169</u>
<b>Capital and reserves</b>			
Share capital		48,485	48,485
Reserves		11,254	20,763
		<u>59,739</u>	<u>69,248</u>
<b>Minority interests</b>			
		<u>(21,114)</u>	<u>(20,023)</u>
<b>Non-current liabilities</b>			
Bank loan – amount due after one year		4,200	5,800
Loans from minority shareholders		40,145	40,144
Loan from a related company	11	5,000	–
		<u>49,345</u>	<u>45,944</u>
		<u>87,970</u>	<u>95,169</u>