

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2003

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Accumulated losses <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2002	48,485	90,676	84,123	(115,789)	107,495
Net loss for the year	—	—	—	(38,247)	(38,247)
At 31 March 2003	48,485	90,676	84,123	(154,036)	69,248
Net loss for the period	—	—	—	(9,509)	(9,509)
At 30 September 2003	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>(163,545)</u>	<u>59,739</u>
At 1 April 2002	48,485	90,676	84,123	(115,789)	107,495
Net loss for the period	—	—	—	(35,075)	(35,075)
At 30 September 2002	<u>48,485</u>	<u>90,676</u>	<u>84,123</u>	<u>(150,864)</u>	<u>72,420</u>

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the six months ended 30 September 2003

	1.4.2003 to 30.9.2003 <i>HK\$'000</i> (unaudited)	1.4.2002 to 30.9.2002 <i>HK\$'000</i> (unaudited)
Net cash used in operating activities	(1,328)	(9,604)
Net cash (used in) from investing activities	(6,210)	1,138
Net cash from financing activities	3,362	8,592
Net (decrease) increase in cash and cash equivalents	(4,176)	126
Cash and cash equivalents at beginning of the period	9,231	9,440
Cash and cash equivalents at end of the period	5,055	9,566