

## PROSPECTS

The Hong Kong economy is showing solid signs of recovery as evidenced by the increment in domestic spending, more favorable market sentiment and the increasing number of tourists visiting Hong Kong especially from mainland China. The Group also believes there is enormous potential in its environmental friendly paper tableware business and will endeavor to explore further market opportunities with an aim to bringing in positive contribution to the Group's overall results in the foreseeable future.

## DIRECTORS' INTERESTS IN SHARES

At 30 September 2003, the interests of the directors and their associates in the shares of the Company and its associated corporations as recorded in the register maintained under Section 29 of Hong Kong's Securities (Disclosure of Interests) Ordinance (the "SDI Ordinance") were as follows:

Name of director	Number of shares			
	Personal interests	Family interests	Corporate interests	Other interests
Mr. Cheng Hop Fai	-	-	-	339,397,470 (Note)
Mrs. Cheng Kwok Kwan Yuk	-	-	-	339,397,470 (Note)
Ms. Cheng Pak Ming, Judy	-	-	-	339,397,470 (Note)
Mr. Law Toe Ming	500,000	-	-	-
Mr. Tse Tai Lam	-	-	-	-
Mr. Mark Yiu Tong, William	-	-	-	-

Note: Golden Toy Investments Limited ("Golden Toy") and Kong Fai International Limited ("Kong Fai") held 43,217,445 shares (or 8.91% interest) and 296,180,025 shares (or 61.09% of interest) of the Company, respectively. Golden Toy and Kong Fai are wholly-owned by two discretionary trusts of which family members of Mr. Cheng Hop Fai, including Mr. Cheng Hop Fai, Mrs. Cheng Kwok Kwan Yuk and Ms. Cheng Pak Ming, Judy, are discretionary objects.

Save as disclosed above, at 30 September 2003, none of the directors or their associates had any interests in the shares or any securities of the Company and its associated corporations as defined in the SDI Ordinance.