

The Board of Directors ("Directors") of China HealthCare Holdings Limited (the "Company") (formerly known as TechCap Holdings Limited) would like to present the unaudited consolidated financial statements of the Company and its subsidiaries (the "Group") for the six months ended 30th September, 2003. These interim financial statements have been reviewed by the Audit Committee of the Company.

CONDENSED CONSOLIDATED INCOME STATEMENT – UNAUDITED

FOR THE SIX MONTHS ENDED 30TH SEPTEMBER, 2003

	Notes	For the six months ended 30th September,	
		2003 (Unaudited) HK\$'000	2002 (Unaudited) HK\$'000
Turnover	3	133,228	114,687
Cost of sales		(130,688)	(107,294)
Gross profit		2,540	7,393
Other operating income		212	2,569
Administrative costs		(19,921)	(23,258)
Unrealised holding loss on investments in securities		(1,822)	–
Other operating expenses		–	(83)
Loss from operations	4	(18,991)	(13,379)
Finance costs	5	(1,257)	(2,593)
Loss before taxation		(20,248)	(15,972)
Taxation	6	–	–
Loss for the period		(20,248)	(15,972)
Loss per share	8		
– Basic (HK\$)		(0.18)	(0.27)
– Diluted (HK\$)		(0.18)	(0.27)