

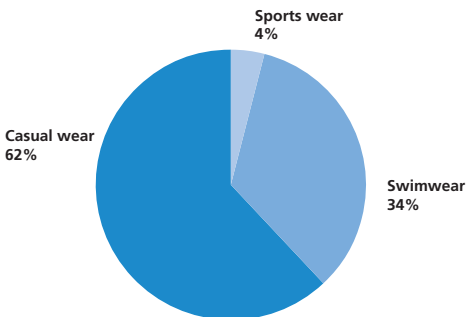
## FINANCIAL HIGHLIGHTS

- The Group's turnover increased by 12.0%, from approximately HK\$395.2 million to approximately HK\$442.7 million as compared to the corresponding period of last year.
- Gross profit increased by 10.7% from approximately HK\$129.6 million to approximately HK\$143.5 million.
- Gross profit margin was 32.4% and net profit margin reached 9.7% as compared to 9.3% in the previous period. The improvement was attributable to the large quantity of swimwear and casual wear orders from various global brandnames and business opportunities from new ODM/OEM clients.
- Profit attributable to shareholders reached approximately HK\$43.1 million, representing an increase of 17.5% over the corresponding period of last year. Basic earnings per share was HK3.19 cents.
- The Board of Directors recommended an interim dividend of HK0.9 cents per share.

## SALES ANALYSIS

*For the six months ended 30 September 2003*

**Turnover Breakdown by Products**



**Turnover Breakdown by Regions**

