

ADDITIONAL INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES

Interim Results and Dividend

The Board of Directors has declared an interim dividend of HK0.9 cents per share to shareholders whose names appear on the register of members of the Company at the close of business on 6 January 2004. The dividend will be paid on or about 6 February 2004.

Closure of the Transfer Books and Register of Members

The Transfer Books and Register of Members of the Company will be closed from 7 January 2004 to 8 January 2004, both days inclusive. During this period, no transfer of shares of the Company will be registered.

In order to qualify for the entitlement of the proposed interim dividend, all transfer forms accompanied by the relevant share certificates must be lodged with the Company's branch registrar in Hong Kong, Tengis Limited, at G/F., Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wan Chai, Hong Kong, not later than 4:00 p.m. on 6 January 2004.

Directors' and chief executives' interest in shares

As at 30 September 2003, the directors and chief executive of the Company had the following interests in the issued share capital of the Company or any of its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance ("the SFO")) as recorded in the register required to be kept by the Company under Section 352 of the SFO or notified to the Company and The Stock Exchange of Hong Kong Limited ("SEHK") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies:

Beneficial interests	Name of the company	Class of shares	Personal interests	Family interests	Corporate interests	Other interests
Mr Kwok Wing	Tack Fat Group International Limited	Ordinary shares of HK\$0.1 each	-	-	652,800,000 (note 1)	-
Mr Kwok Wing	Tack Fat Group International Limited	Ordinary shares of HK\$0.1 each	-	-	71,200,000 (note 2)	-

Notes:

- (1) The shares were owned by Efulfilment Enterprises Limited, a company incorporated in the BVI and 50% of the issued share capital of which is held by Mr Kwok Wing.
- (2) The shares are owned by Sharp Asset Holdings Limited, a company incorporated in the BVI and whose entire issued share capital is held by Mr Kwok Wing.

ADDITIONAL INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES (continued)

Directors' and chief executives' interest in shares (continued)

In addition to the above, certain director has non-beneficial personal equity interest in certain subsidiaries held for the benefit of the Group solely for the purpose of complying with the minimum company membership requirements of the Hong Kong Companies Ordinance. Certain director also has beneficial interests in non-voting deferred shares practically carrying no rights to dividends or to receive notice of or to attend or vote at any general meeting or to participate in any distribution or winding up in a subsidiary.

Save as disclosed above, as at 30 September 2003, none of the directors or the chief executive of the Company or their respective associates had any interests in the equity or debt securities of the Company or any of its associated corporations as defined by the SFO Ordinance.

Share Option Scheme

The Company has conditionally adopted a share option scheme approved by way of written resolution of the Company on 11 April 2002 under which the directors of the Company may invite any full-time employee, directors (including executive directors, non-executive directors and independent non-executive directors) and part-time employees of the Group with weekly working hours of 10 hours and above, any advisers (professional or otherwise) or consultants, distributors, suppliers, agents, customers, partners, joint venture partners, promoters, service providers to the Group from time to time to take up options to subscribe for shares of the Company.

The exercise price is determined by the board of directors at its absolute discretion and notified to each option holder but shall be no less than the highest of (i) the closing price of the shares as stated in the daily quotations sheets issued by the SEHK on the date of grant, (ii) the average closing price of the shares as stated in the daily quotations sheets issued by the SEHK for the five business days immediately preceding the date of grant, and (iii) the nominal value of a share on the date of grant. The options may be exercised in accordance with the terms of the share option scheme at any time during a period to be notified by the board of directors to each option holder but may not be exercised after the expiry of ten years of an option during the period an option may be exercised.

The maximum number of shares which may be issued upon the exercise of all outstanding options and yet to be exercised under the share option scheme shall not exceed 30% of the issued share capital of the Company from time to time. Subject always to the above overall limit, the board of directors may grant options under the share option scheme, generally and without further authority, in respect of such number of shares which may be issued upon exercise of all options to be granted under the share option scheme not exceeding 10% of the issued share capital of the Company as at 29 April 2002, being the date on which the Company's shares were listed on the SEHK. For the purpose of calculating the above, options lapsed in accordance with the share option scheme shall not be counted.

ADDITIONAL INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES (continued)

Share Option Scheme (continued)

On 7 November 2002, the Company has granted 132,800,000 options at a nominal consideration under the share option scheme of the Company to certain employees of the Group to subscribe for shares of the company. Each option gives the holder the right to subscribe for one share of the Company at HK\$0.465 with exercisable period from 7 November 2002 to 6 November 2004.

Up to date of this report, none of the options granted to the employees of the Group have been exercised.

Directors' and Chief Executives' Benefits from Rights to Acquire Shares

At no time during the six months ended 30 September 2003 was the Company, its holding company or any of its subsidiaries or fellow subsidiaries, a party to any arrangement to enable the directors and chief executives or their spouses or children under 18 years of age of the Company to acquire benefits by means of the acquisition of shares in or debentures of the Company or any other body corporate.

Substantial Interest in the Share Capital of the Company

As at 30 September 2003, the following substantial shareholders' interests were recorded in the register to be kept by the Company under Section 336 of the SFO as holding 5% or more of the issued share capital of the Company:

	Ordinary shares held	Percentage of total issued shares
Efulfilment Enterprises Limited	652,800,000 (Note 1)	46.89%
Templeton Asset Management Limited	154,818,000	11.12%
Mr. Cheah Cheng Hye	101,464,000 (Note 2)	7.29%
Value Partners Limited ("VPL")	101,464,000 (Note 2)	7.29%
Wisehead Group Limited	71,200,000 (Note 1)	5.11%
Sharp Asset Holdings Limited	71,200,000 (Note 1)	5.11%

ADDITIONAL INFORMATION PROVIDED IN ACCORDANCE WITH THE LISTING RULES *(continued)*

Substantial Interest in the Share Capital of the Company *(continued)*

Note 1: The issued share capital of Efulfilment Enterprises Limited is beneficially owned by Mr Kwok Chiu and Mr Kwok Wing in the proportion of 50:50. The entire issued share capital of Wisehead Group Limited and Sharp Asset Holdings Limited are beneficially owned by Mr Kwok Chiu and Mr Kwok Wing respectively.

Note 2: Mr. Cheah is deemed to be interested in these shares by control over VPL.

Save as disclosed above, as at 30 September 2003, the Company is not aware of any other registered substantial shareholder who holds 5% of more of the issued share capital of the Company.

Purchase, Sale or Redemption of Shares in the Company

The Company has not redeemed any of its shares during the six months ended 30 September 2003. Neither the Company nor any of its subsidiaries has purchased or sold any of the Company's shares during the period.

Code of best practice

None of the directors of the Company is aware of any information which would indicate that the Company is not, or was not, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited throughout the six months ended 30 September 2003, except that the independent non-executive directors of the Company are not appointed for specific terms but are subject to retirement by rotation and re-election at the Annual General Meeting in accordance with the Company's articles of association.

Audit Committee

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed internal controls and financial reporting matters including a review of the unaudited interim financial report for the six months ended 30 September 2003 with the directors.

By Order of the Board
Kwok Wing
Chairman

Hong Kong, 19 December 2003