

CONDENSED CONSOLIDATED BALANCE SHEET

AT 30 SEPTEMBER 2003

	NOTES	30.9.2003 (Unaudited) HK\$'000	31.3.2003 (Audited and as restated) HK\$'000
Non-Current Assets			
Property, plant and equipment	7	1,350,232	1,203,489
Club membership		4,745	4,745
Deferred tax assets		20,207	22,082
		<u>1,375,184</u>	<u>1,230,316</u>
Current Assets			
Inventories		84,358	108,601
Trade receivables	8	285,306	239,741
Other debtors, deposits and prepayments		39,642	33,436
Taxation recoverable		2,447	2,449
Time deposits, bank balances and cash		1,206,603	1,378,418
		<u>1,618,356</u>	<u>1,762,645</u>
Current Liabilities			
Trade payables	9	34,385	55,771
Other creditors, accruals and deposits received		176,067	190,070
Taxation payable		68,128	26,087
Bank borrowings – due within one year		53,174	34,462
		<u>331,754</u>	<u>306,390</u>
Net Current Assets			
		<u>1,286,602</u>	<u>1,456,255</u>
		<u>2,661,786</u>	<u>2,686,571</u>
Capital and Reserves			
Share capital	10	599,479	599,479
Reserves		1,919,554	1,929,795
		<u>2,519,033</u>	<u>2,529,274</u>
Non-Current Liabilities			
Bank borrowings - due after one year		13,049	24,251
Deferred tax liabilities		129,704	133,046
		<u>142,753</u>	<u>157,297</u>
		<u>2,661,786</u>	<u>2,686,571</u>