

## DISCLOSABLE INTERESTS AND SHORT POSITIONS OF SHAREHOLDERS UNDER THE SFO

So far as is known to any director or chief executive of the Company, as at 30 September 2003, shareholders (other than directors or chief executive of the Company) who had interests or short positions in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO were as follows:

Long positions of substantial shareholders in the shares of the Company

Name	Capacity	Number of Ordinary Shares	Percentage of Shareholding
Ching-fat MA	Trustee of a discretionary trust	1,531,079,800 (Note1)	63.85%
Ma's Holdings Limited	Interest of controlled corporations	1,531,079,800 (Note1)	63.85%
Wonderful Star Limited	Interest of controlled corporations	1,531,079,800 (Note1)	63.85%
Magicway Investment Limited	Interest of controlled corporations	1,531,079,800 (Note1)	63.85%
Ever Holdings Limited	Beneficial owner and interest of controlled corporations	1,531,079,800 (Note1)	63.85%
Tarbela Company Limited	Beneficial owner	681,037,500 (Note1)	28.40%
Tarboca Company Limited	Beneficial owner	517,448,020 (Note1)	21.58%
Sermost Limited	Beneficial owner	248,312,400 (Note1)	10.36%
Doris Lai-fun LEE	Interest of spouses and children	1,531,079,800	63.85%
Mui-fong HUNG	Interest of spouses and children	1,531,079,800	63.85%

Note:

- (1) Such 1,531,079,800 shares are held by Ever Holdings Limited (holding 84,281,880 shares), Tarbela Company Limited (holding 681,037,500 shares), Tarboca Company Limited (holding 517,448,020 shares) and Sermost Limited (holding 248,312,400 shares). Tarbela Company Limited, Tarboca Company Limited and Sermost Limited are the wholly owned subsidiaries of Ever Holdings Limited; Ever Holdings Limited is the wholly owned subsidiary of Magicway Investment Limited; Magicway Investment Limited is the wholly owned subsidiary of Wonderful Star Limited and Wonderful Star Limited is the wholly owned subsidiary of Ma's Holdings Limited. Ma's Family Trust is the sole beneficial owner of Ma's Holdings Limited and Mr. Ching-fat MA is the Trustee of the discretionary trust, Ma's Family Trust.

Save as disclosed above, as at 30 September 2003, the Company has not been notified by any persons (other than directors or chief executive of the Company) who had interests or short positions in the shares or underlying shares of the Company would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or which were recorded in the register required to be kept by the Company under Section 336 of the SFO.

On behalf of the Board  
**Shun-chuen LAM**  
*Chairman*

Hong Kong, 15 December 2003