

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY***For the six months ended 30 September 2003*

	Share capital <i>HK\$'000</i>	Share premium <i>HK\$'000</i>	Capital reserve <i>HK\$'000</i>	Translation reserve <i>HK\$'000</i>	Goodwill reserve <i>HK\$'000</i>	Dividend reserve <i>HK\$'000</i>	Accumulated profits <i>HK\$'000</i>	Total <i>HK\$'000</i>
At 1 April 2002	3,598	133,470	76,229	1,327	(1,452)	10,793	178,045	402,010
Net profit for the period	–	–	–	–	–	–	44,808	44,808
Dividend declared	–	–	–	–	–	12,814	(12,814)	–
Dividend for the year ended 31 March 2002 paid	–	–	–	–	–	(10,793)	–	(10,793)
At 30 September 2002	3,598	133,470	76,229	1,327	(1,452)	12,814	210,039	436,025
Issue of shares, net of expenses	1,142	98,319	–	–	–	–	–	99,461
Net profit for the period	–	–	–	–	–	–	47,460	47,460
Dividend declared	–	–	–	–	–	20,012	(20,012)	–
Dividend paid	–	–	–	–	–	(12,814)	–	(12,814)
At 31 March 2003	4,740	231,789	76,229	1,327	(1,452)	20,012	237,487	570,132
Issue of shares, net of expenses	263	6,984	–	–	–	–	–	7,247
Net profit for the period	–	–	–	–	–	–	73,065	73,065
Dividend declared	–	–	–	–	–	22,674	(22,674)	–
At 30 September 2003	5,003	238,773	76,229	1,327	(1,452)	42,686	287,878	650,444