

### INTERIM DIVIDEND

The Directors have resolved to declare an interim dividend of HK4.5 cents (2003: HK3 cents) per share of the Company for the year ending 31 March 2004. The interim dividend will be payable on 12 February 2004 to shareholders whose names appear on the register of members of the Company on 8 January 2004, with a scrip alternative to offer the right to shareholders to elect to receive such interim dividend wholly or partly by allotment of new shares credited as fully paid in lieu of cash.

A circular containing details of the scrip dividend scheme together with an election form will be sent to the shareholders of the Company as soon as practicable. The scrip dividend scheme is subject to the following conditions: (a) the issue price of a new share of the Company to be issued pursuant thereto being not less than the nominal value of a share of the Company; and (b) the granting by the Listing Committee of The Stock Exchange of Hong Kong Limited of the listing of and permission to deal in the new shares of the Company to be issued pursuant thereto.

### BUSINESS REVIEW AND PROSPECTS

Despite the prevailing weakness in global economy and the outbreak of Severe Acute Respiratory Syndrome (the "SARS"), the Group was able to maintain the growth momentum in the first half of the financial year. The satisfactory growth in both turnover and net profit witnessed the success of the management and the employees' dedicated effort to bring value to the shareholders. The consolidated turnover of the Group for the six months ended 30 September 2003 was HK\$803 million, representing an increase of 38% on the level of HK\$583 million for the same period last year. Net profit for the period rose substantially by 63% to HK\$73 million. Basic earnings per share increased from 12.5 cents to 14.8 cents for the period under review.

