

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital HK\$	Share premium account HK\$	Goodwill HK\$	Land and buildings revaluation reserve HK\$	Special reserve HK\$	Exchange fluctuation reserve HK\$	Retained profits HK\$	Total HK\$
As at 31 March 2002	45,444,577	24,482,848	(22,648,000)	17,964,529	(11,152,801)	51,728	20,082,325	74,225,206
Deficit on revaluation	-	-	-	(82,258)	-	-	-	(82,258)
Net profit for the year	-	-	-	-	-	-	2,661,235	2,661,235
As at 31 March 2003	45,444,577	24,482,848	(22,648,000)	17,882,271	(11,152,801)	51,728	22,743,560	76,804,183
Issue of shares	4,000	-	-	-	-	-	-	4,000
Net profit for the period	-	-	-	-	-	-	804,221	804,221
As at 30 September 2003	<u>45,448,577</u>	<u>24,482,848</u>	<u>(22,648,000)</u>	<u>17,882,271</u>	<u>(11,152,801)</u>	<u>51,728</u>	<u>23,547,781</u>	<u>77,612,404</u>