

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

	(Unaudited) Six months ended 30 September 2003 HK\$	(Restated) (Unaudited) Six month ended 30 September 2002 HK\$
NET CASH USED IN OPERATING ACTIVITIES	(4,756,265)	(6,415,953)
NET CASH USED IN INVESTING ACTIVITIES	(2,348,649)	(5,209,959)
NET CASH FROM FINANCING ACTIVITIES	<u>9,201,526</u>	<u>6,271,261</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	<u>2,096,612</u>	<u>(5,354,651)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	<u>9,521,288</u>	<u>7,368,733</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>11,617,900</u></u>	<u><u>2,014,082</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS		
Cash and bank balances	13,125,407	2,014,082
Bank overdrafts	<u>(1,507,507)</u>	<u>-</u>
	<u><u>11,617,900</u></u>	<u><u>2,014,082</u></u>