

- * The vesting period of the share options is from the date of the grant until the commencement of the exercise period.
- ** The exercise price of the share options is subject to adjustment in the case of rights or bonus issues, or other similar changes in the Company's share capital.
- *** The price of the Company's shares disclosed as at the date of the exercise of the share options is the weighted average of the Stock Exchange closing prices immediately before the dates on which the options were exercised over all of the exercises of options within the disclosure category.

SUBSTANTIAL SHAREHOLDERS

As at 30 September 2003, the following shareholder had interests in shares of the Company as recorded in the register required to be kept by the Company pursuant to Section 336 of Part XV of the SFO:

Name of shareholder	Interest in shares	Percentage of the issued share capital
Twin Base Limited	1,200,000,000	26.40%

Save as disclosed above, no person, other than the directors of the Company, whose interests are set out in the section "Directors' Interests and Short Positions in Shares, Underlying Shares and Debentures" above, had registered an interest or short position in the shares and underlying shares of the Company that was required to be recorded pursuant to Divisions 2 and 3 of Part XV of the SFO.

PURCHASE, SALE AND REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the Interim Period, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities.

COMPLIANCE WITH CODE OF BEST PRACTICE

None of the directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not for any part of the Interim Period, in compliance with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities of the Stock Exchange.

By Order of the Board
Chong Sing Yuen
Chairman

Hong Kong, 23 December 2003