

CONDENSED CONSOLIDATED BALANCE SHEET

At 30 September 2003

		30 September 2003 (unaudited) HK\$	31 March 2003 (audited) HK\$
	<i>Notes</i>		
ASSETS			
Non-Current Assets			
Non-trading securities	8	3,950,000	3,300,000
Current Assets			
Trading securities	8	29,496,640	21,420,100
Prepayment and Other receivable		36,252	108,750
Cash and bank balances		5,951,497	8,253,275
		35,484,389	29,782,125
Current Liabilities			
Other payable and accruals		582,649	657,413
Deferred Taxation		1,142,000	200,000
		1,724,649	857,413
Net Current Assets		33,759,740	28,924,712
Net Assets		37,709,740	32,224,712
Capital and Reserves			
Share capital	9	802,000	802,000
Reserves	10	36,907,740	31,422,712
		37,709,740	32,224,712