

# Cosmopolitan International Holdings Limited

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## **Cosmopolitan International Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**Placing Agent**



**PING ON SECURITIES LIMITED**

### **ANNOUNCEMENT**

The Placing Agreement was completed on 10th March, 2003.

Reference is made to the joint announcement issued by the Company and Gold Capital Investments Limited dated 16th December, 2002, the announcements of the Company dated 19th December, 2002, 3rd January, 2003, 10th January, 2003, 17th January, 2003, 13th February, 2003, 3rd March, 2003 and 5th March, 2003 (together, the “Announcements”), and the circular of the Company dated 14th February, 2003 (the “Circular”). Terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

The Board is pleased to announce that all conditions under the Placing Agreement have been fulfilled and completion of the Placing Agreement took place on 10th March, 2003.

Following the completion of the Placing Agreement, the aggregate shareholding interest of the Company held by Gold Capital and its Concert Parties was reduced to approximately 54.2% and the shareholdings held by the public was increased to approximately 25.01%.

Cosmopolitan International Holdings Limited

11-3-2003

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By order of the board of  
**Cosmopolitan International Holdings Limited**  
**Low Kim Teik**  
*Director*

Hong Kong, 10th March, 2003

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

Please also refer to the published version of this announcement in The Standard dated on 11-3-2003.

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11-3-2003