

First Asia Capital Investment Limited

(incorporated in the Cayman Islands with limited liability)

Change of Auditors

The Board of Directors (the “Board”) of First Asia Capital Investment Limited (the “Company”) announced that with effect from 25th March, 2003, HLB Hodgson Impey Cheng has been appointed as the auditors of the Company following the resignation of PKF, and to hold office until the conclusion of the next Annual General Meeting.

By Order of the Board
First Asia Capital Investment Limited

Hong Kong, 26th March, 2003

*Please also refer to the published version of this announcement in the **(Standard)***