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## **CIL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**FURTHER DELAY IN THE PUBLICATION OF  
THE RESULTS OF THE GROUP FOR THE YEAR ENDED 30TH JUNE 2002  
AND DESPATCH OF THE ANNUAL REPORT  
AND  
DELAY IN THE PUBLICATION OF THE RESULTS OF  
THE GROUP FOR THE SIX MONTHS ENDED 31ST DECEMBER 2002  
AND DESPATCH OF THE INTERIM REPORT**

The Company is waiting for the completion of the Scheme in order to finalise the account records of the Group for the year ended 30th June 2002. The announcement of the final audited results of the Company of the year ended 30th June 2002 will be further delayed to a date which will be on or before 19th May 2003 and the despatch of the annual report to approximately three weeks thereafter.

Due to the incompleteness of the final audited results of the Group of the year ended 30th June 2002, the announcement of the interim results of the Group for the six months ended 31st December 2002 will be postponed to be published on or before 30th June 2003 and the despatch of the interim report to approximately three weeks thereafter.

The delay in publication of the audited final results for the year ended 30th June 2002 and the delay in the despatch of the annual report of the Company constitute a breach of paragraphs 8(1), and 11(1) of appendix of 7b of the Listing Rules. The delay in publication of the interim results for the six months ended 31st December 2002 and despatch of the interim report of the Company constitute a breach of paragraphs 10(1) and 11(6) of appendix of 7b of the Listing Rules. In this regard, the Stock Exchange has reserved its right to take appropriate action against the Company and/or its Directors.

**Investors are advised to exercise caution when dealing in the shares of the Company.**

**Further delay in the publication of the final audited results of CIL Holdings Limited (the “Company”) and its subsidiaries (the “Group”)**

Further to the announcements made on 31st October 2002, 21st November 2002, 31st December 2002 and 10th February 2003, the directors of the Company (the “Directors”) announce that the final audited results of the Group for the year ended 30th June 2002 will be a further delay to a date which will be on or before 19th May 2003 and the despatch of the annual report to approximately three weeks thereafter. Pursuant to the Listing Rules, the annual report for the year ended 30th June 2002 including its audited annual accounts must be published and sent to share holders within four months from the end of the financial year. The accounting records of the Group could not be finalized as the amount of provisions for certain contingent liabilities (including but not limited to disputed claims with creditors of the Group) to be made in the accounts could not be fixed until the Scheme has been completed. Pursuant to the hearing of the Petition for the sanctioning of the Scheme in Hong Kong will take place on or around 2nd April 2003, the final audited results will be further delayed.

**Delay in the publication of the interim results of the Group**

Due to the incompleteness of the final audited results of the Group of the year ended 30th June 2002, the announcement of the interim results of the Group for the six months ended 31st December 2002 will be postponed to be published on or before 30th June 2003 and the despatch of the interim report to approximately three weeks thereafter.

**Breaches of Listing Rules**

The delay in the publication of the audited consolidated final results for the year ended 30th June 2002 and the delay in the despatch of the annual report of the Company constitute a breach paragraphs 8(1), and 11(1) of Appendix 7b of the Listing Rules. The delay in the publication of the interim results for the six months ended 31st December 2002 and despatch of the interim report of the Company constitute a breach paragraphs 10(1) and 11(6) of Appendix 7b of the Listing Rules. In this regard, the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) reserves its rights to take appropriate action against the Company and/or its Directors.

The Directors have not dealt in the shares of the Company since 1st June 2002 and will be undertaken to the Stock Exchange that they will not deal in the shares of the Company until the audited final results for the year ended 30th June 2002 and interim results of the six months ended 31st December 2002 are released and published.

**Shareholders and investors are reminded to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**CIL Holdings Limited**  
**Ke Jun Xiang**  
Chairman

Hong Kong, 27th March 2003

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries that to the best of their knowledge and belief, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

Please also refer to the published version of this announcement in The Standard.