

Company Balance Sheet

As at 31 December 2002

	Notes	2002 HK\$'000	2001 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	12	43	48
Interests in subsidiaries	15	122,364	366,464
		122,407	366,512
CURRENT ASSETS			
Prepayments and other receivables		1,150	253
Short term investment	20	23,415	–
Cash and cash equivalents	21	19,394	24,663
		43,959	24,916
CURRENT LIABILITIES			
Other payables and accruals		662	804
Due to a related company		450	450
		1,112	1,254
NET CURRENT ASSETS		42,847	23,662
		165,254	390,174
CAPITAL AND RESERVES			
Share capital	27	285,825	260,375
Reserves	28	(120,571)	129,799
		165,254	390,174

Cheng Kwok Choi, Godwin
Director

Wu Fred Fong
Director