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## **SUN MAN TAI HOLDINGS COMPANY LIMITED**

**( 新 萬 泰 控 股 有 限 公 司 \* )**

*(Incorporated in Bermuda with limited liability)*

### **CLARIFICATION ANNOUNCEMENT**

This announcement is made for the purpose of clarifying the Company's position with regard to some recent Press Articles and rumours in relation to Mr. Qian Yong Wei, chairman of the Company.

At the request of the Company, trading in its shares has been suspended from 9:30 p.m. on 6 June, 2003. Further announcement will be made by the Company as and when appropriate. Pending the release of further announcement, trading in the shares of the Company will continue to be suspended.

Sun Man Tai Holdings Company Limited (the "Company") refers to some recent press articles ("Press Articles") in which it was stated that Mr. Qian Yong Wei, chairman of the Company, was invited to help investigations by authorities in the People's Republic of China ("PRC"). The Company wishes to clarify its position with regard to the Press Articles.

Having made all reasonable enquires and to the best of its knowledge and belief, the Company is not aware of the sources of the information on which the Press Articles were based but wishes to state that, as at the date of this announcement, the Company has not been notified of any investigation being conducted by any PRC/Hong Kong enforcement authority.

The Company also confirm that as far as it is aware:

1. neither the Company nor any of its subsidiaries are involved in or are being subjected to investigation by any regulatory authorities either in Hong Kong or in the PRC; and
2. Wan Tai Group Co., Ltd. (known as "Wan Tai Group") is not a shareholder of the Company and is not in any way interested in any shares of the Company.

Since 3 June, 2003, Mr. Qian Yong Wei has been out of contact with the Company. The Company wishes to state that in spite of this, there has not been/will not be any impact on the normal business operation of the Company. The Company undertakes to make further announcement as and when appropriate. Save and except mentioned herein, the Company is not aware of any price sensitive information.

At the request of the Company, trading in its shares has been suspended from 9:30 p.m. on 6 June, 2003. Pending the release of further announcement, trading in the shares of the Company will continue to be suspended.

By order of the Board  
**Sun Man Tai Holdings Company Limited**  
**CHIU Yeung**  
*Director*

Hong Kong, 10 June, 2003

\* *For identification purpose only*

“Please also refer to the published version of this announcement in The Standard”.