CONSOLIDATED STATEMENT OF CHANGES IN EQUITY For the year ended 31 March 2003

	Share Capital HK\$'000	Contributed Surplus HK\$'000	Share premium account HK\$'000	Retained profits HK\$'000	Total HK\$'000
At 1 April 2001	200	(84)	-	10,492	10,608
Profit attributable to shareholders	-	-	-	21,367	21,367
Dividend paid				(18,000)	(18,000)
At 31 March 2002	200	(84)	-	13,859	13,975
Movements in issued share capital and premium:					
– New issue and placing of shares to the public	360	-	35,640	-	36,000
- Capitalisation of share premium account	1,840	-	(1,840)	-	-
- Share issue expenses	-	-	(7,854)	-	(7,854)
Profit attributable to shareholders	-	-	-	24,684	24,684
Dividends:					
– Special dividend paid	-	-	-	(6,000)	(6,000)
– Interim dividend paid	-	-	-	(3,600)	(3,600)
At 31 March 2003	2,400	(84)	25,946	28,943	57,205

The accompanying notes form an integral part of these financial statements.