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SUNNY GLOBAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(the “Company”)

ANNOUNCEMENT INCREASE IN TRADING VOLUME POSSIBLE CHANGE OF CONTROL AND INJECTION OF ASSETS

The Company has noted the recent increase in the trading volume of the shares of the Company and wish to state that it is not aware of any reasons for such increase.

Recently the Company and Info Fortune Holdings Limited have been approached by various independent third parties in respect of proposals which may result in a change of control of the Company and/or injection of assets into the Group. **No agreement has been made and the proposals may or may not proceed.**

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

At the request of the Company, trading in the shares of the Company has been suspended from trading at 2:45 p.m. on 5th August, 2003 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading of the shares with effect from 9:30 a.m. on 6th August, 2003.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Company has noted the recent increase in the trading volume of the shares of the Company and wish to state that it is not aware of any reasons for such increase.

Recently the Company and Info Fortune Holdings Limited, a substantial shareholder of the Company, have been approached by various investors in respect of proposals which may result in a change of control of the Company and/or injection into the Company and its subsidiaries (the “Group”) of assets engaged in a similar line of business to the Group. These investors are independent third parties not connected with the Company, directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates. The negotiations are at a preliminary stage and no agreement has been made. **The proposals may or may not proceed. Further announcement will be made as and when appropriate.**

As at the date of this announcement, the shareholding structure of the Company is as follows:

Shareholder	No. of shares held	Approximate % of shareholding
Info Fortune Holdings Limited	248,000,000	60.19%
Public shareholders	<u>164,000,000</u>	<u>39.81%</u>
Total	<u>412,000,000</u>	<u>100%</u>

The Stock Exchange has stated that, if the Company remains listed on the Stock Exchange, any asset disposal or acquisition by the Group will be subject to the provisions of the Listing Rules. The Stock Exchange has the discretion to require the Company to issue an announcement and/or a circular to the shareholders irrespective of the size of the proposed transactions. The Stock Exchange also has the power to aggregate a series of transactions and any such transactions may result in the Company being treated as if it were a new applicant for listing and subject to the requirements for new listing applicants as set out in the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in shares of the Company.

The board of directors of the Company confirms that save as mentioned above, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

At the request of the Company, trading in the shares of the Company has been suspended from trading at 2:45 p.m. on 5th August, 2003 pending the release of this announcement. Application has been made to the Stock Exchange for the resumption of trading of the shares with effect from 9:30 a.m. on 6th August, 2003.

Made by the order of the board of the Company the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board
Yu Kin Ling, Katherine
Company Secretary

Hong Kong, 5th August, 2003

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, the opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

“Please also refer to the published version of this announcement in The Standard”.