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## **SUNNY GLOBAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*  
(the “Company”)

### **ANNOUNCEMENT INCREASE IN TRADING VOLUME AND DISPOSAL OF SHARES BY MAJOR SHAREHOLDER**

The Board has noted the recent increase in the trading volume of the shares of the Company and wish to state that it is not aware of any reasons for such increase save as disclosed in this announcement.

The Major Shareholder sold a total of 41,200,000 shares of the Company to independent investors on 22nd August, 2003 through on-market sales on the Stock Exchange.

Reference is made to the announcement of the Company dated 19th August, 2003 in which the Proposal made by the Major Shareholder to the Investor is announced. The Company has been informed by the Major Shareholder that there has been no further negotiation on the Proposal. **The Proposal cannot proceed further as the Major Shareholder no longer has 50.49% interest in the Company.**

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors of the Company (the “Board”) has noted the recent increase in the trading volume of the shares of the Company and wish to state that it is not aware of any reasons for such increase save as disclosed in this announcement.

The Company has been informed by Info Fortune Holdings Limited (the “Major Shareholder”) that it sold a total of 41,200,000 shares of the Company (the “Sale Shares”) (representing 10% of the existing issued share capital of the Company) through on-market sales on the Stock Exchange at the prices ranging from HK\$0.42 to HK\$0.47 per share on 22nd August, 2003. Since 1st August, 2003 up to the date of this announcement, the Major Shareholder has disposed of an aggregate of 133,200,000 shares of the Company, representing approximately 32.33% of the issued share capital of the Company through on-market sales on the Stock Exchange.

The Major Shareholder has no knowledge of the identity of the purchaser(s) of the Sale Shares. To the best knowledge of the Major Shareholder, the purchasers of the Sale Shares are independent parties not connected with any directors, chief executive and substantial shareholders of the Company or any of its subsidiaries or their respective associates. The Major Shareholder sold the Sale Shares at the average price of HK\$0.44, representing a premium of approximately 3.53% to the closing price of HK\$0.425 per share of the Company quoted on the Stock Exchange on 22nd August, 2003.

The Major Shareholder is wholly owned by Mr. Lee Man Fa, the Chairman of the Company. As a result of the sale of the Sale Shares, the shareholding of the Major Shareholder in the Company has been reduced from approximately 50.49% to approximately 40.49% of the issued share capital of the Company.

As mentioned in the announcement of the Company dated 19th August, 2003 (the “Announcement”), the Major Shareholder proposed to an investor (the “Investor”), who is engaged in a similar line of business to the Company, its entire 50.49% interest in the Company at HK\$35 million (the “Proposal”). The proposed sale price under the Proposal is equivalent to approximately HK\$0.17 per share of the Company. The Company, having made all reasonable enquiries, believes that the Investor is an independent third party not connected with the Company, directors, chief executive or substantial shareholders of the Company or any of its subsidiaries or any of their respective associates. The Company has been also informed by the Major Shareholder that there has been no further negotiation with the Investor on the Proposal since the Announcement was made. **The Proposal cannot proceed further as the Major Shareholder no longer has 50.49% interest in the Company.** The Major Shareholder does not know whether the Investor will consider to acquire less than 50.49% interest of the Company from the Major Shareholder.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

The Board confirms that save as mentioned above and in the Announcement, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the board of the Company the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
**Yu Kin Ling, Katherine**  
*Company Secretary*

Hong Kong, 22nd August, 2003

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

“Please also refer to the published version of this announcement in The Standard”.