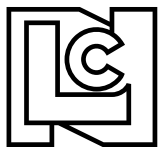


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## **NGAI LIK INDUSTRIAL HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

### **ANNOUNCEMENT**

The Board of Directors of Ngai Lik Industrial Holdings Limited announced that due to inadvertent oversight it has not stated in its annual report for the year ended 31st March, 2003 and its prior annual reports since 1994/95 (the "Annual Reports"), the relationship between two of its directors.

The Board of Directors of Ngai Lik Industrial Holdings Limited (the "Company") announced that it has come to the Company's attention on 29th August, 2003 that in pages 20 and 21 of the annual report for the year ended 31st March, 2003 and the Company's prior annual reports since 1994/95 (the "Annual Reports"), the Company has not stated due to inadvertent oversight in the directors' biographies that Ms. Ting Lai Ling and Ms. Ting Lai Wah, both directors of the Company, are sisters and that Ms. Ting Lai Wah is the sister-in-law of the Chairman, Mr. Lam Man Chan, who is married to Ms. Ting Lai Ling, although this is required under paragraph 12 of Appendix 16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Company recognises and acknowledges the fact that this constitutes a breach of paragraph 12 of Appendix 16 of the Listing Rules. The Stock Exchange of Hong Kong Limited reserves its right to take further action with respect to the breach where appropriate. The Company regrets this mistake and will ensure that such information will not be omitted from its future annual reports.

By Order of the Board  
**Yeung Cheuk Kwong**  
*Director*

Hong Kong, 3rd September, 2003

Please also refer to the published version of this announcement in The Standard.