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COSMOPOLITAN INTERNATIONAL HOLDINGS LIMITED
四海國際集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

PLACING OF NEW SHARES

PLACING AGENT



Further to the Announcement, the Company and Hantec Capital entered into the Supplemental Agreement with respect to the Placing Agreement. Pursuant to the Supplemental Agreement, the total number of new Shares to be placed shall be increased by 38 million Additional Placing Shares to not more than 80 million new Shares of HK\$0.10 each and the Placing Price remains unchanged.

Save for the amendments as provided herein, the Placing Agreement shall remain in full force and effect and shall continue to binding upon the parties thereto.

Reference is made to the announcement of the Company dated 1 September 2003 (the “Announcement”) in relation to the Placing. Terms used herein shall have the same meanings as defined in the Announcement unless the context otherwise requires.

On 11 September 2003, the Company and Hantec Capital entered into a supplemental agreement (the “Supplemental Agreement”) with respect to the Placing Agreement. Pursuant to the Supplemental Agreement, the total number of new Shares to be placed shall be increased by 38 million new Shares (the “Additional Placing Shares”) to not more than 80 million new Shares of HK\$0.10 each and the Placing Price remains unchanged. The Placing Price of HK\$0.15 represents a 26.83% discount to the closing price of HK\$0.205 as quoted on the Stock Exchange on 11 September 2003 (being the date of the Supplemental Agreement). The placing of Additional Placing Shares is due to the favourable response from the market as a result of the recent improving market sentiment.

The total number of Placing Shares and the Additional Placing Shares represents approximately 17.64% and 15.00% of the Company's existing and enlarged issued share capital respectively. Upon completion of the placing of the Placing Shares and the Additional Placing Shares (the "Aggregate Placing"), the shareholding of Gold Capital, which is the controlling shareholder of the Company, will be diluted from approximately 55.07% to approximately 46.81% of the enlarged issued share capital of the Company. The shareholding structure of the Company before and after the Aggregate Placing is set out as follows:

Name	Number of issued Shares before Aggregate Placing	Number of issued Shares immediately after the Aggregate Placing	Approximate Shareholding	
			Existing	Immediately after the Aggregate Placing
Gold Capital	249,790,000	249,790,000	55.07%	46.81%
Eric Edward Hotung, C.B.E. (<i>Note 1</i>)	29,952,608	29,952,608	6.60%	5.61%
Hotung Investment (China) Limited (<i>Note 1</i>)	16,171,000	16,171,000	3.57%	3.03%
Genesee Company Limited (<i>Note 1</i>)	15,161,000	15,161,000	3.34%	2.84%
Hotung Enterprises Limited (<i>Note 2</i>)	1,000,000	1,000,000	0.22%	0.19%
Placees	0	80,000,000	0.00%	15.00%
Public shareholding	<u>141,525,392</u>	<u>141,525,392</u>	<u>31.20%</u>	<u>26.52%</u>
TOTAL	<u>453,600,000</u>	<u>533,600,000</u>	<u>100.00%</u>	<u>100.00%</u>

Note 1: Hotung Investment (China) Limited and Genesee Company Limited are considered concert parties of Eric Edward Hotung, C.B.E. and are not considered public shareholders since the acquisition of the shares by each of these companies were financed by Eric Edward Hotung, C.B.E..

Note 2: In addition to the 1,000,000 Shares which are beneficially owned by Hotung Enterprises Limited, Hotung Enterprises Limited is also deemed to be interested in the 16,171,000 Shares held by Hotung Investment (China) Limited as 93.75% shareholding in Hotung Investment (China) Limited is controlled by Hotung Enterprises Limited.

The net proceeds from the Aggregate Placing are expected to be increased by approximately \$5.5 million to approximately \$11.6 million and are intended to apply to investments which relate to its core businesses including securities trading in equity securities listed on global stock markets and property investment in residential and commercial units and office space for rental income. Completion of the Aggregate Placing is expected to take place no later than two business days after the fulfillment of conditions as stipulated under the Placing Agreement and the Supplemental Agreement and shall be no later than 30 September 2003 or such later date as the Company and Hantec Capital may mutually agree. Further announcement will be made upon the Aggregate Placing is completed.

An application will be made to the Stock Exchange for the listing of, and permission to deal in, the Placing Shares and the Additional Placing Shares. Save for the amendments as provided herein, the Placing Agreement shall remain in full force and effect and shall continue to binding upon the parties thereto.

For and on behalf of the Board
Cosmopolitan International Holdings Limited
Low Kim Teik
Executive Director

Hong Kong, 11 September 2003

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.