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CIL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

FURTHER DELAY IN PUBLICATION OF THE RESULTS OF THE GROUP FOR THE SIX MONTHS ENDED 31 DECEMBER 2002 AND DESPATCH OF THE INTERIM REPORT

Due to shortage of accounting personnel of the Company, publication of the interim results of the Group for the six month ended 31 December 2002 will be further delayed to a date which will be on or before 31 October 2003 and despatch of the interim report will take place approximately three weeks thereafter. The delay in publication of the interim results for the six months ended 31 December 2002 and despatch of the interim report of the Company constitute a breach of paragraphs 10(1) and 11(6) of Appendix 7B to the Listing Rules. In this regard, the Stock Exchange reserves its right to take appropriate action against the Company and/or its Directors.

The shareholders of the Company and investors are reminded to execute caution when dealing in the shares of the Company.

Further to the announcements made on 27 March 2003, 16 May 2003 and 27 June 2003, the Board of Directors of CIL Holdings Limited (the “Company”) announce that publication of the interim results of the Company and its subsidiaries (the “Group”) for the six month ended 31 December 2002 will be further delayed to a date which will be on or before 31 October 2003 and despatch of the interim report will take place approximately three weeks thereafter. The delay is caused by resignation of accounting personnel in the past two months and more time is needed by the new staff to prepare the financial statements. In the meantime, additional staff is being recruited and the shortage of manpower is expected to be solved within the coming month.

BREACH OF THE LISTING RULES

The further delay in publication of the interim results for the six months ended 31 December 2002 and despatch of the interim report of the Company constitute a breach of paragraphs 10(1) and 11(6) of Appendix 7B to the Listing Rules. In this regard, the Stock Exchange reserves its rights to take appropriate action against the Company and/or its Directors. Pursuant to a subscription agreement entered into on 30 January 2002 between the Company, Mr. Ke Jun Xiang (“Mr. Ke”, a director of the Company) and Trade Honour Limited (“Trade Honour”), a company wholly and beneficially owned by Mr. Ke, the Company has allotted 3,500,000,000 shares of the Company which represents 56.7% of the entire issued capital of the Company to Trade Honour upon completion of the Scheme on 16 May 2003 (as defined in the circular of the Company dated 31 May 2002).

Save as the above, the Directors confirm that they have not dealt in the shares of the Company since 1 June 2002 and will undertake to the Stock Exchange that they will not deal in the shares of the Company until the interim results of the Group for the six months ended 31 December 2002 are released and published.

The shareholders of the Company and investors are reminded to execute caution when dealing in the shares of the Company.

By Order of the Board
CIL Holdings Limited
Ke Jun Xiang
Chairman

Hong Kong, 11 September 2003

Please also refer to the published version of this announcement in The Standard.