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SUN MAN TAI HOLDINGS COMPANY LIMITED

(新萬泰控股有限公司*)

(Incorporated in Bermuda with limited liability)

DELAY OF INTERIM RESULTS ANNOUNCEMENT AND DESPATCH OF THE INTERIM REPORT

The Company announces that both the unaudited interim results announcement and the interim report of the Group for the six months ended 30 June 2003 will be postponed to a further date to be announced by the Company due to the delay in the Audited Results Announcement and the Annual Report of the Group for the year ended 31 December 2002 to on or before 31 October, 2003 as explained in the announcement of the Company dated 14 July, 2003. The Company will update the shareholders of the Company when the Interim Results Announcement and the Interim Report could be issued as soon as practicable and in any event the update will not be later than 31 October, 2003.

The Company admits that the Company's delay in publication of the Interim Results Announcement and the Interim Report constitutes breaches of paragraphs 11(6) and 10(1) of the Listing Agreement and that the delay in publication of the Audited Results Announcement and Annual Report constitutes breaches of paragraphs 11(1), 8(2) and 8(1) of the Listing Agreement. The Stock Exchange reserves its right to take action against the Company and/or the Directors in relation thereto.

Trading in the Company's shares has been suspended since 6 June, 2003 at the request of the Company under the situation as described in the clarification announcement of the Company dated 10 June, 2003. Pending the release of further announcement, trading in the shares of the Company will continue to be suspended.

Sun Man Tai Holdings Company Limited (the "Company") announces that both the unaudited interim results announcement (the "Interim Results Announcement") and the interim report (the "Interim Report") of the Company and its subsidiaries (collectively the "Group") for the six months ended 30 June 2003 will be postponed to a further date to be announced by the Company due to the delay in the audited results announcement (the "Audited Results Announcement") and the annual report (the "Annual Report") of the Group for the year ended 31 December 2002 to on or before 31 October, 2003 as explained in the announcement of the Company dated 14 July, 2003. The Company will update the shareholders of the Company when the Interim Results Announcement and the Interim Report of the Group could be issued as soon as practicable and in any event the update will not be later than 31 October, 2003.

The Company admits that the Company's delay in publication of the Interim Results Announcement and the Interim Report constitutes breaches of paragraphs 11(6) and 10(1) of the Listing Agreement and that the delay in publication of the Audited Results Announcement and Annual Report constitutes breaches of paragraphs 11(1), 8(2) and 8(1) of the Listing Agreement. The Stock Exchange of Hong Kong Limited (the "Stock Exchange") reserves its right to take action against the Company and/or the directors of the Company (the "Directors") in relation thereto.

The Directors confirmed that they and their respective associates (as defined in the Rules Governing the Listing of Securities on the Stock Exchange) have not dealt in any of the shares of the Company since 22 March, 2003. The Directors (save for Mr. Qian Yong Wei, chairman of the Company, who could not be contacted prior to the issue of this announcement) have undertaken to the Stock Exchange that they and their respective associates will not deal in the Company's shares before the publication of the Interim Results Announcement and the distribution of the Interim Report.

Trading in the Company's shares has been suspended since 6 June, 2003 at the request of the Company under the situation as described in the clarification announcement of the Company dated 10 June, 2003. Pending the release of further announcement, trading in the shares of the Company will continue to be suspended.

By order of the Board
Sun Man Tai Holdings Company Limited
CHIU Yeung
Executive Director

Hong Kong, 2 October, 2003

* *For identification purpose only*

“Please also refer to the published version of this announcement in The Standard”.