



Ocean Grand Holdings Limited
海域集團有限公司*

(incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The board of directors of Ocean Grand Holdings Limited (the “Company”) is pleased to announce that Mr Lee Kwan Ho, Vincent Marshall, has been appointed as an Independent Non-Executive Director of the Company with effect from 4 December 2003.

On Behalf of the Board
Ocean Grand Holdings Limited
Yip Kim Po
Chairman

Hong Kong, 4 December 2003

* *for identification purposes only*

Please also refer to the published version of this announcement in The Standard dated on 05-12-2003.