

*Notes:*

1. These shares or underlying shares are held as to 84,100,700 shares by Sure World Capital Limited, as to 10,104,000 shares by Rasa Sayang Limited, as to 3,388,000 shares by Heng Fung Capital Company Limited and as to 200,000 shares by Heng Fung Underwriter Limited, all of which are wholly-owned subsidiaries of Heng Fung Holdings Limited and as to the remaining 204,935,457 Shares by Heng Fung Holdings Limited.
2. The Company has been informed by Heng Fung Holdings Limited that it has granted a call option to EnerSave Holdings Limited for the subscription of 300,000,000 shares of the Company. Details of which were stated in the Company's announcement dated 5 September 2003.

Save as disclosed above, the Company has not been notified of any other shareholders who had any interest or short position in the shares and underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or who is, directly or indirectly, interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meeting of the Company as at 30 September 2003.

## **CORPORATE GOVERNANCE**

### **Audit Committee**

The Audit Committee, comprising Messrs. Zhao Yuhua, Mao Er-wan and Wong Sin Yue, Cynthia has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial reporting matters including a review of the unaudited interim financial statements for the six months ended 30 September 2003.

### **Compliance with Code of Best Practice**

The Directors are of the opinion that the Company has complied with the Code of Best Practice as set out in Appendix 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules") from 1 April 2003 to 30 September 2003.

### **Purchase, Sale and Redemption of Shares**

For the six months period ended 30 September 2003, neither the Company nor any of its subsidiaries had purchased, sold or redeemed any of the Company's shares.

By Order of the Board of  
**Liu Ming Hui**  
*Managing Director*

22 December 2003