

Group Structure

At 30 September 2003

PARENT COMPANY

Melbourne Enterprises Limited

SUBSIDIARY COMPANY

	Equity Holding	Principal Activities
Iau On Company Limited	100%	Property investment

ASSOCIATED COMPANIES

Chuen King Enterprises Limited	50%	Property trading
Manlo Holdings Limited	33 $\frac{1}{3}$ %	Investment holding
Littlejohn Company Limited	20%	Investment holding