CONDENSED	CONSOLIDATED	BALANCE	SHEET
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30 September, 2003 31 March, 2003 2003 (Unaudited) (Audited) (Unaudited) (Restated) (Restated) NOTES HK\$'000 HK\$'000 ASSETS AND LIABILITIES 9 181,803 171,391 Investment properties 9,980 9,980 Goodwill 368 421 Deposits for purchases of fixed assets 1,054 3,837 Other investments 10 4,381 6,617 Inventories 40,110 31,571 Trade receivables 2,238 Tarde receivables 12 157,613 86,509 Current LiABILITIES - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 CURRENT LIABILITIES Trade payables 16,450 11,932 Interest-bearing bank borrowings 2,205 80 11,203 Accrued liabilities and other payables 16,450 11,932 1,978 Interest-bearing bank borrowings <th></th> <th></th> <th>As at</th> <th></th>			As at	
Notes HK\$'000 HK\$'000 ASSETS AND LIABILITIES P Fixed assets 171,391 Investment properties 9,980 9,980 9,980 Godwill 368 421 Deposits for purchases of fixed assets 1,054 3,837 CURRENT ASSETS 193,205 185,629 CURRENT ASSETS 0 4,381 6,617 Inventories 40,110 31,571 31,571 Inde receivables 12 157,613 86,508 Tax recoverable - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 249,461 185,371 CURRENT LIABILITIES 249,461 185,371 CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 13 96,691 47,273 7,2406 NET CURRENT ASSETS 118,894 112,965 130,567 72,406 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 2,920			30 September, 2003	2003 (Audited)
ASSETS AND LIABILITIES NON-CURRENT ASSETS Fixed assets 9 Investment properties 9,980 Goodwill 368 Deposits for purchases of fixed assets 1,054 Other investments 10 4,381 6,617 Investments 10 4,381 6,617 Inventories 40,110 Trade receivables 12 157,613 86,508 Tax recoverable - Prepayments, deposits and other receivables 4,624 29,9461 185,371 CURRENT LIABILITIES 13 Trade payables 13 Accrued liabilities and other payables 16,450 Interest-bearing bank borrowings 2,205 NON-CURRENT LIABILITIES 312,099 TOTAL ASSETS CURRENT LIABILITIES 312,099 Provision for long service payments 1,992 Dott Acssets Less CURRENT LIABILITIES 312,099 NON-CURRENT LIABILITIES 312,099 Provision for long service payments 1,992 Deferred tax 2,920		Netza	11// 1000	. ,
NON-CURRENT ASSETS 9 181,803 171,391 Investment properties 9,980 9,980 9,980 Goodwill 368 421 Deposits for purchases of fixed assets 1,054 3,837 Unvestments 10 4,381 6,617 Inventories 40,110 31,571 365 Trade receivables 12 157,613 866,617 Inventories 40,110 31,571 365 Trade receivables 12 157,613 86,624 Z.998 Cash and bank balances 42,733 57,439 CURRENT LIABILITIES Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 313 Accrued liabilities and other payables 16,450 11,933 114,933 Interest-bearing bank borrowings 2,205 80 3130,567 72,406 NET CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT		Notes	HK\$'000	HK\$'000
Fixed assets 9 181,803 171,391 Investment properties 9,980 9,980 Goodwill 368 421 Deposits for purchases of fixed assets 1,054 3,837 193,205 185,629 CURRENT ASSETS 0 4,381 6,617 Other investments 10 4,381 6,617 Inventories 40,110 31,571 386,508 Tax recoverable - 238 7,439 Prepayments, deposits and other receivables 4,624 2,998 CURRENT LIABILITIES - 238 Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 130,567 72,406 NET CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 19,92 1,978 Deferred tax 2,920 2,206 4,912 4,184				
Goodwill 368 421 Deposits for purchases of fixed assets 1,054 3,837 193,205 185,629 CURRENT ASSETS 10 4,381 6,617 Inventories 40,110 31,571 Trade receivables 12 157,613 86,508 Tax recoverable - 238 249,461 185,371 CURRENT LIABILITIES 46,24 2,998 249,461 185,371 CURRENT LIABILITIES 13 96,691 47,273 13,120 Accrued liabilities and other payables 16,450 11,933 11,933 Interest-bearing bank borrowings 2,205 80 80 NET CURRENT ASSETS 118,894 112,965 72,406 NET CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410		9	181,803	171,391
Deposits for purchases of fixed assets 1,054 3,837 193,205 185,629 CURRENT ASSETS Other investments 10 4,381 6,617 Inventories 40,110 31,571 Trade receivables 12 157,613 86,508 Tax recoverable - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 CURENT LIABILITIES 13 96,691 47,273 Tax payable 13,120 4249,461 185,371 CURRENT LIABILITIES 15,221 13,120 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 1,992 1,978 Provision for long service payments 1,992 2,920 Apate 4,912 4,184 <td>Investment properties</td> <td></td> <td>9,980</td> <td>9,980</td>	Investment properties		9,980	9,980
193,205 185,629 CURRENT ASSETS 0 4,381 6,617 Inventories 40,110 31,571 Trade receivables 12 157,613 86,508 Tax recoverable - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 249,461 185,371 CURRENT LIABILITIES 249,461 185,371 CURRENT LIABILITIES 13 96,691 47,273 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 TOTAL ASSETS 118,894 112,965 TOTAL ASSETS LUBENC LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 2,920 2,206 Provision for long service payments 1,992 1,978 2,920 2,206 CAPITAL AND RESERVES 15,223 43,233 43,233 43,233 Issued capital 14 43,233 <td></td> <td></td> <td>368</td> <td>421</td>			368	421
CURRENT ASSETS 10 4,381 6,617 Other investments 10 4,381 6,617 Inventories 40,110 31,571 Trade receivables 12 157,613 86,508 Tax recoverable - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 249,461 185,371 185,371 CURRENT LIABILITIES 13 96,691 47,273 Tax payable 15,221 13,120 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 MET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 1,992 1,978 Deferred tax 2,920 2,206 Left addition for long service payments 1,992 1,978 Deferred tax 2,920 2,206 CAPITAL AND RESERVES </td <td>Deposits for purchases of fixed assets</td> <td></td> <td>1,054</td> <td>3,837</td>	Deposits for purchases of fixed assets		1,054	3,837
Other investments 10 4,381 6,617 Inventories 40,110 31,571 Trade receivables 12 157,613 86,508 Tax recoverable - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 CURRENT LIABILITIES 249,461 185,371 Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 MET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 3192,099 2,926,594 NON-CURRENT LIABILITIES 1,992 1,978 Deferred tax 2,920 2,206 CAPITAL AND RESERVES 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Issued capital			193,205	185,629
Inventories 40,110 31,571 Trade receivables 12 157,613 86,508 Tax recoverable - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 Cash and bank balances 42,733 57,439 CURRENT LIABILITIES 249,461 185,371 Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 TOTAL ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Issued capital 14 43,223 43,646 <td>CURRENT ASSETS</td> <td></td> <td></td> <td></td>	CURRENT ASSETS			
Trade receivables 12 157,613 86,508 Tax recoverable - 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 249,461 185,371 CURRENT LIABILITIES 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 MET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 307,187 294,410 CAPITAL AND RESERVES 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Reserves 259,631 242,531 242,531 Proposed dividends payable 4,323 43,233 43,233		10		
Tax recoverable – 238 Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 249,461 185,371 CURRENT LIABILITIES 249,461 185,371 Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 TOTAL ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 2,206 Provision for long service payments 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 14 43,233 NET ASSETS 104 43,233 43,233 Reserves 259,631 242,531 Provision for long service 14 43,233 43,233 Reserves 259,631 242,531				
Prepayments, deposits and other receivables 4,624 2,998 Cash and bank balances 42,733 57,439 249,461 185,371 CURRENT LIABILITIES 7rade payables 13 96,691 47,273 Trade payables 13 96,691 47,273 13,120 Accrued liabilities and other payables 16,450 11,933 11,205 Interest-bearing bank borrowings 2,205 80 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 2,920 2,206 Provision for long service payments 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646 <td></td> <td>12</td> <td>157,613</td> <td></td>		12	157,613	
Cash and bank balances 42,733 57,439 249,461 185,371 CURRENT LIABILITIES 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 130,567 72,406 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 2,920 2,206 Provision for long service payments 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Reserves 259,631 242,531 74,923 Proposed dividends payable 4,323 8,646			4 624	
Intervention Intervention Intervention 249,461 185,371 CURRENT LIABILITIES Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 130,567 72,406 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646			•	
CURRENT LIABILITIES Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 130,567 72,406 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 1,992 1,978 Provision for long service payments 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Issued capital 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646				
Trade payables 13 96,691 47,273 Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 Interest-bearing bank borrowings 2,205 80 Interest-bearing bank borrowings 2,205 80 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 2,206 Provision for long service payments 1,992 1,978 Deferred tax 2,920 2,206 CAPITAL AND RESERVES 307,187 294,410 ISsued capital 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable			245,401	105,571
Tax payable 15,221 13,120 Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 130,567 72,406 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NET ASSETS 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 14,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Issued capital 14 43,223 8,646 Proposed div		13	96 691	17 273
Accrued liabilities and other payables 16,450 11,933 Interest-bearing bank borrowings 2,205 80 130,567 72,406 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 Provision for long service payments 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES Issued capital 14 43,233 43,233 Issued capital 14 43,223 8,646		5		
Interest-bearing bank borrowings 2,205 80 130,567 72,406 NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 312,099 298,594 Provision for long service payments 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Issued capital 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646				
NET CURRENT ASSETS 118,894 112,965 TOTAL ASSETS LESS CURRENT LIABILITIES 312,099 298,594 NON-CURRENT LIABILITIES 1,992 1,978 Provision for long service payments 1,992 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646				
TOTAL ASSETS LESS CURRENT LIABILITIES312,099298,594NON-CURRENT LIABILITIESProvision for long service payments1,9921,978Deferred tax2,9202,2064,9124,184NET ASSETS307,187294,410CAPITAL AND RESERVES1443,23343,233Issued capital1443,23343,233Reserves259,631242,531242,531Proposed dividends payable4,3238,646			130,567	72,406
NON-CURRENT LIABILITIES Provision for long service payments1,9921,978Deferred tax2,9202,2064,9124,184NET ASSETS307,187294,410CAPITAL AND RESERVES Issued capital1443,23343,233Reserves259,631242,531Proposed dividends payable4,3238,646	NET CURRENT ASSETS		118,894	112,965
Provision for long service payments 1,992 1,978 Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES Issued capital 14 43,233 43,233 Reserves 259,631 242,531 242,531 Proposed dividends payable 4,323 8,646	TOTAL ASSETS LESS CURRENT LIABILITIES		312,099	298,594
Deferred tax 2,920 2,206 4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES Issued capital 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646	NON-CURRENT LIABILITIES			
4,912 4,184 NET ASSETS 307,187 294,410 CAPITAL AND RESERVES Issued capital 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646	Provision for long service payments		1,992	1,978
NET ASSETS 307,187 294,410 CAPITAL AND RESERVES 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646	Deferred tax		2,920	2,206
CAPITAL AND RESERVES Issued capital1443,23343,233Reserves259,631242,531Proposed dividends payable4,3238,646			4,912	4,184
Issued capital 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646	NET ASSETS		307,187	294,410
Issued capital 14 43,233 43,233 Reserves 259,631 242,531 Proposed dividends payable 4,323 8,646	CAPITAL AND RESERVES			
Proposed dividends payable 4,323 8,646	Issued capital	14	43,233	43,233
			•	
SHAREHOLDERS' FUNDS 307,187 294,410	Proposed dividends payable		4,323	8,646
	SHAREHOLDERS' FUNDS		307,187	294,410