

CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
		30 September, 2003 (Unaudited)	31 March, 2003 (Audited) (Restated)
	Notes	HK\$'000	HK\$'000
ASSETS AND LIABILITIES			
NON-CURRENT ASSETS			
Fixed assets	9	181,803	171,391
Investment properties		9,980	9,980
Goodwill		368	421
Deposits for purchases of fixed assets		1,054	3,837
		193,205	185,629
CURRENT ASSETS			
Other investments	10	4,381	6,617
Inventories		40,110	31,571
Trade receivables	12	157,613	86,508
Tax recoverable		-	238
Prepayments, deposits and other receivables		4,624	2,998
Cash and bank balances		42,733	57,439
		249,461	185,371
CURRENT LIABILITIES			
Trade payables	13	96,691	47,273
Tax payable		15,221	13,120
Accrued liabilities and other payables		16,450	11,933
Interest-bearing bank borrowings		2,205	80
		130,567	72,406
NET CURRENT ASSETS		118,894	112,965
TOTAL ASSETS LESS CURRENT LIABILITIES		312,099	298,594
NON-CURRENT LIABILITIES			
Provision for long service payments		1,992	1,978
Deferred tax		2,920	2,206
		4,912	4,184
NET ASSETS		307,187	294,410
CAPITAL AND RESERVES			
Issued capital	14	43,233	43,233
Reserves		259,631	242,531
Proposed dividends payable		4,323	8,646
SHAREHOLDERS' FUNDS		307,187	294,410