

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the six months ended 30 September 2003

	Share capital HK\$'000	Share premium account HK\$'000	Contributed surplus HK\$'000	Accumulated losses HK\$'000	Total HK\$'000
Balance at 1 April 2002					
– as originally stated	440,102	744,631	84,925	(1,061,871)	207,787
– adjustment on adoption of SSAP 12 (Revised)	–	–	–	(481)	(481)
– as restated	440,102	744,631	84,925	(1,062,352)	207,306
Exercise of the conversion rights of preference shares	13,348	3,652	–	–	17,000
Conversion of preference shares	(17,000)	–	–	–	(17,000)
Net loss for the period	–	–	–	(30,323)	(30,323)
Preference share dividend	–	–	–	(579)	(579)
Balance at 30 September 2002	436,450	748,283	84,925	(1,093,254)	176,404
Issue of shares	33,000	–	–	–	33,000
Net loss for the period	–	–	–	(99,560)	(99,560)
Preference share dividend	–	–	–	(547)	(547)
Balance at 1 April 2003	469,450	748,283	84,925	(1,193,361)	109,297
Net loss for the period	–	–	–	(15,262)	(15,262)
Preference share dividend	–	–	–	(520)	(520)
Balance at 30 September 2003	<u>469,450</u>	<u>748,283</u>	<u>84,925</u>	<u>(1,209,143)</u>	<u>93,515</u>