

UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 31ST OCTOBER 2003

	Share capital	Share premium	Exchange translation reserve	Accumulated losses	Total
	HK\$'000	HK\$'000	HK\$'000	HK\$'000	HK\$'000
At 1st May 2003	118,210	12,282	503	(76,501)	54,494
Loss for the period	—	—	—	(2,362)	(2,362)
	<u>118,210</u>	<u>12,282</u>	<u>503</u>	<u>(78,863)</u>	<u>52,132</u>
At 31st October 2003	<u>118,210</u>	<u>12,282</u>	<u>503</u>	<u>(78,863)</u>	<u>52,132</u>
At 1st May 2002	118,210	12,282	756	(64,392)	66,856
Loss for the period	—	—	—	(5,115)	(5,115)
	<u>118,210</u>	<u>12,282</u>	<u>756</u>	<u>(69,507)</u>	<u>61,741</u>
At 31st October 2002	<u>118,210</u>	<u>12,282</u>	<u>756</u>	<u>(69,507)</u>	<u>61,741</u>

Note:

- (i) As at 31st October 2003, the Company had no reserve available for distribution.