

# CONSOLIDATED BALANCE SHEET

At 30 September 2003

	Note	2003 HK\$'000	2002 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	13	239,905	121,244
Deposits paid for acquisitions of fixed assets		42,040	–
		<u>281,945</u>	<u>121,244</u>
<b>CURRENT ASSETS</b>			
Inventories	15	32,122	21,395
Trade receivables	16	82,686	71,900
Prepayments, deposits and other receivables		2,652	8,694
Cash and cash equivalents	17	114,537	71,526
		<u>231,997</u>	<u>173,515</u>
<b>CURRENT LIABILITIES</b>			
Short-term bank loans, secured	18	38,396	15,755
Trade payables	19	31,365	29,128
Other payables and accruals		11,874	8,859
Provision for taxation		52,502	34,780
		<u>134,137</u>	<u>88,522</u>
<b>NET CURRENT ASSETS</b>		<u>97,860</u>	<u>84,993</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>379,805</u>	<u>206,237</u>
<b>MINORITY INTERESTS</b>		<u>1,893</u>	<u>1,827</u>
<b>NET ASSETS</b>		<u>377,912</u>	<u>204,410</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	20	7,716	6,400
Reserves	22	352,835	185,210
Proposed final dividend	11	17,361	12,800
		<u>377,912</u>	<u>204,410</u>

Approved by the Board of Directors on 16 January 2004

**Cai Yang Bo**

Director

**Choi Wing Toon**

Director